

RECORD OF DECISION: EXECUTIVE FUNCTIONS

Decision No: 12/C/2021

Decision taken by: Cabinet
Date: 22 February 2021

Topic: Proposed amendments to the Articles of Association for Rosherville Limited

It was agreed:

The amendments suggested to the Cabinet be approved as follows:

- Article 3 (1) be updated to reflect that Rosherville Limited will continue to have five Directors but for subsidiary companies, there will be a requirement to have three Directors.
- Article 11 (2) be updated to reflect that the quorate for Rosherville Limited will continue to be three Directors, including one officer Director, and for the subsidiary companies, the quorate will be two office Directors.

It was also agreed that the Leader of the Executive in consultation with the Chief Executive, be given delegated authority for the appointment and approval of Directors

REASON/S FOR THE DECISION:

The amendments were made to reflect current working practices at the Rosherville Limited and subsidiary company levels.

Alternative options considered and rejected:

N/A

CONFLICTS OF INTEREST (if any)

This decision will come into force and may then be implemented on the expiry of 5 working days after publication unless it is called in.

Cllr Lenny Rolles declared an interest in this item as he is a Director of Rosherville Limited and Chair of the Rosherville Limited Board. Cllr Rolles left the meeting when this item was discussed and took no part in the decision.

DISPENSATIONS GRANTED (if any)

This decision will come into force and may then be implemented on the expiry of 5 working days after publication unless it is called in.