

Analysis of Balances & Specific Reserves Balances as at the end of the Financial Year (i.e. 31 March)	2019-20 Original	2019-20 Projected	2020-21 Original	2021-22 Original	2022-23 Original	2023-24 Original	2024-25 Original	2025-26 Original	2026-27 Original	2027-28 Original	2028-29 Original
Working Balances B/Fwd (Exc. £2.0m minimum balance from 2020/21)	8,037,850	8,037,850	8,222,610	9,095,720	11,326,420	11,773,960	11,591,130	10,968,110	9,488,100	7,776,120	6,034,650
New Homes Bonus	611,150	611,150	603,010	547,000	547,000	547,000	547,000	547,000	547,000	547,000	547,000
<i>Usage of Excess Working Balances to support GF</i>	<i>(742,500)</i>	<i>(742,500)</i>	<i>270,100</i>	<i>1,683,700</i>	<i>(99,460)</i>	<i>(729,830)</i>	<i>(1,170,020)</i>	<i>(2,027,010)</i>	<i>(2,258,980)</i>	<i>(2,288,470)</i>	<i>(2,560,980)</i>
SUB-TOTAL (BEFORE SAVINGS REQUIREMENT)	7,906,500	7,906,500	9,095,720	11,326,420	11,773,960	11,591,130	10,968,110	9,488,100	7,776,120	6,034,650	4,020,670
(Shortfall)/Underspend Against Original Budget	-	1,066,110	(0)	-	-	-	-	-	-	-	-
Working Balances C/FWd (Exc. £2.0m minimum balance from 2020/21)	7,906,500	8,972,610	9,095,720	11,326,420	11,773,960	11,591,130	10,968,110	9,488,100	7,776,120	6,034,650	4,020,670
Specific Reserves (as at end of year)											
Spend to Save Reserve (incl. Digital Team)	157,460	159,560	-	-	-	-	-	-	-	-	-
Corporate Priorities Reserve	309,500	125,400	125,400	125,400	125,400	125,400	125,400	125,400	125,400	125,400	125,400
Asset Enhancement Reserve	1,376,780	1,164,110	799,610	719,610	719,610	704,610	804,610	904,610	1,004,610	1,104,610	1,204,610
Planning Policy Reserve	420,060	284,460	53,860	22,260	26,660	51,060	101,060	151,060	201,060	251,060	301,060
Leisure Centres Reserve	1,326,020	1,426,320	1,596,220	-	-	-	-	-	-	-	-
Decriminalisation (General)	84,640	184,640	-	-	-	-	-	-	-	-	-
Town Pier Pontoon Reserve	98,480	110,980	99,480	111,980	124,480	107,980	120,480	132,980	121,480	109,980	98,480
Local Authority Mortgage Scheme Reserve	50,000	25,000	-	-	-	-	-	-	-	-	-
Elections Reserve	171,750	51,750	51,750	70,000	105,000	-	35,000	70,000	105,000	-	35,000
IT Infrastructure Reserve	304,730	339,730	84,730	79,730	114,730	189,730	134,730	169,730	244,730	149,730	184,730
DSO Fleet Vehicle Replacement Reserve	414,280	31,410	31,410	31,410	31,410	31,410	31,410	31,410	31,410	31,410	31,410
Waste Freighter Replacement Reserve	780,360	1,011,710	843,060	674,410	498,760	323,110	147,460	100,000	100,000	324,350	348,700
Business Rates Collection Fund Equalisation Reserve	665,860	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Growth Fund Reserve	478,430	445,490	664,670	664,670	664,670	664,670	664,670	664,670	664,670	664,670	664,670
Lower Thames Crossing Reserve	150,000	150,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Service Review Reserve	246,780	158,180	-	-	-	-	-	-	-	-	-
Playgrounds Reserve	166,660	66,660	11,660	60,410	4,160	32,910	21,660	90,410	104,160	117,910	86,660
Woodville Repairs Reserve	170,320	227,570	284,820	342,070	399,320	456,570	513,820	571,070	628,320	685,570	742,820
Commercial Income Protection Reserve	424,410	483,590	693,680	710,780	708,310	708,320	698,060	711,440	730,770	737,710	744,650
Investment Interest Equalisation Reserve	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
St George's Centre Income Protection Reserve	422,240	422,240	422,240	422,240	422,240	422,240	422,240	422,240	422,240	422,240	422,240
Housing & Commercial Growth Fund Reserve	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Climate Change Reserve	-	-	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
TOTAL BALANCES & RESERVES	17,325,260	17,541,410	17,108,310	17,611,390	17,968,710	17,659,140	17,038,710	15,883,120	14,509,970	13,009,290	11,261,100
NB: ADDT. MINIMUM WORKING BALANCES	1,250,000	1,250,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000

INCLUDED WITHIN THIS VERSION OF THE PLAN

Council Tax increase of £4.95 (2.44%) in 2020-21, then 2% thereafter. Council Tax Base increased by 1.19% in 2020-21, growth of 0.60% annually thereafter.

Projected salary costs increased by 2.5% per annum from 2020-21, representative of pay award and incremental growth.

Negative RSG removed for 2020-21 as per Provisional Local Government Finance Settlement. NHB Scheme payments flatlined from 2021-22 pending the outcome of funding reforms planned from April 2021.

Business Rates income based on actual projected income to be received, net of S31 Grants for business rate relief initiatives (shown in Other Government Grant Line).

Projected revenue costs of interest payable and MRP associated with developing a new Leisure Centre within the Borough included, assuming centre is operational in 2025.

General Fund minimum working balance set at £2m from 2020/21 onwards, General Reserve balance set at £3.25m from 2020/21 onwards.