



RECORD OF DECISION: EXECUTIVE FUNCTIONS

Decision No: 16/C/2023 Decision taken by: Cabinet Date: 11 September 2023
Topic: Rosherville Shareholder Advisory Board – Draft Terms of Reference It was agreed that the draft terms of reference for the Rosherville Shareholder Advisory Board be approved. REASON/S FOR THE DECISION: The Rosherville Shareholder Advisory Board was established following the Council’s review of the governance structures surrounding the Rosherville commercial entities of the Council. The terms of reference set out the arrangements for the Board along with the relationship the Board has with other committees and reporting requirements.
Alternative options considered and rejected: Not applicable.
CONFLICTS OF INTEREST (if any) None.
DISPENSATIONS GRANTED (if any) None.

This decision will come into force and may then be implemented on the expiry of 5 working days after publication unless it is called in.

Decision No: 17/C/2023
Decision taken by: Cabinet
Date: 11 September 2023

Topic: Future Energy Procurement

It was agreed:

1. that Cabinet endorses the proposed Energy Procurement Strategy for the Council; and
2. that Cabinet agrees to procure the Council's energy requirements from the current Public Buying Organisation (LASER) and delegates authority to the Director (Corporate Services), in consultation with the Monitoring Officer and Head of Property & Regulatory Services, to take all necessary practical, financial and legal actions required to secure the necessary arrangements from October 2024.

REASON/S FOR THE DECISION:

The Council's current energy contract expires on 30 September 2024. A new contract needs to be in place by 30 September 2023 (both electricity and gas are purchased up to one year in advance). The energy procurement strategy considered in assessing procurement options is intended to ensure that the Council secures value for money in meeting its energy requirements from October 2024 whilst selecting a compliant route to procurement which also considers sustainability of supply and secures social value benefits.

Alternative options considered and rejected:

N/A.

CONFLICTS OF INTEREST (if any)

N/A.

DISPENSATIONS GRANTED (if any)

N/A.

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Decision No: 18/C/2023
Decision taken by: Cabinet
Date: 11 September 2023

Topic: Learning from Local Government Interventions

It was agreed:

1. that the report be considered at the next Finance & Audit Committee as the Committee established to provide independent assurance and oversight of the Council's governance arrangements; and
2. that Cabinet endorses the self-assessment at Appendix Two to the report and requests a progress report be presented to the Cabinet in six months' time.

REASON/S FOR THE DECISION:

As a learning authority, it is important that the Council keeps abreast of significant issues affecting the Local Government Sector and considers any learning points from such issues. The self-assessment of the Council's own arrangements contained within the report provides assurances where the Council has strengths in current arrangements and identifies some opportunities to further enhance or strengthen governance and culture within the organisation.

Alternative options considered and rejected:

N/A.

CONFLICTS OF INTEREST (if any)

N/A.

DISPENSATIONS GRANTED (if any)

N/A.

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Decision No: 19/C/2023
Decision taken by: Cabinet
Date: 11 September 2023

Topic: Interests in land and assets belonging to the council

It was agreed:

1. the Council enter into the necessary legal agreements to give effect to the removal of the leasing structure currently in place with Aviva Investors relating to the St Georges Shopping Centre and replace this with external borrowing;
2. delegated authority be granted to the Director (Corporate Services) (in the role of S151 officer) in consultation with the Leader of the Executive, Chief Executive and Monitoring Officer, and in conjunction with the council's Property, Finance and Legal teams, to take all necessary practical, financial, and legal actions required and
3. Cabinet note that the need to take on additional borrowing will see external debt exceed the CFR in the short term. In response to this the council will review its capital investment plans.

REASONS FOR THE DECISION:

The Council's External Auditor has challenged the accounting treatment of the original transaction. Having assessed continuation of the original transaction (incorporating the additional accounting requirements) against replacement of the original transaction with external borrowing, it is in the Council's best interests at this time to switch the funding structure to external borrowing.

Alternative options considered and rejected:

As set out above.

CONFLICTS OF INTEREST (if any)

None.

DISPENSATIONS GRANTED (if any)

None.

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