



To: Committee & Elections Manager

Statement of individual Officer's decision

Name of Officer(s) Mike Hayley (Assistant Director – Governance and Law)
Julie Gibbs (Assistant Director – Finance)

Related Cabinet decision date 28 May 2012 Minute No 71 or

Declaration of Interests (if any)

Of the Officer(s) making the decision

None

Of any other Cabinet Member consulted in relation to the decision

None

Topic Local Authority Mortgage Scheme (LAMS)

Decision 1. The Assistant Director (Governance and Law) and Assistant Director (Finance) approves the recommendations as set out in the report to dated 15 January 2013

Reasons for the decision

Lloyds TSB has been chosen as the preferred partner to operate the scheme on behalf of the authority. In order to participate in the scheme with Lloyds TSB the criteria needs to be specified in a certain format. Whilst these were set out in the report to Cabinet on 28 May they were not in the required format. The report to Cabinet on 28 May approved delegated responsibility be given to the Assistant Director (Governance & Law) and Assistant Director (Finance), in consultation with the Leader of the Council, to enter into any necessary agreements relating to the scheme or any other ancillary matters.

A subsequent report has been written to the Assistant Director (Governance and Law) and Assistant Director (Finance) setting out the criteria for the scheme in the required format.

Other options considered (if any)

Not applicable as Cabinet agreed and Council endorsed scheme to proceed on 28 May 2012 and 25 June 2012 (respectively)

I confirm that this decision is:

- Please mark/tick
- In accordance with the council's Policy Framework
 - Within the council's approved budget
 - In compliance with the council's contract procedure rules
 - In compliance with the council's financial procedure rules
 - In accordance with the protocol for Cabinet member decisions

"Local Authority Mortgage Scheme (LAMS)" report to Cabinet by Assistant Director (Finance) dated 28 May 2012 and minutes from Cabinet Meeting 28 May 2012.
"Local Authority Mortgage Scheme (LAMS)" report to Assistant Director (Governance and Law) and Assistant Director (Finance) dated 15 January 2013.

Background papers used (if any)

Signature(s)
(countersigned
by Executive
Leader if a Key
Decision)

[Redacted Signature]

[Redacted Signature]

Date: 16 January 2013

Date: 16 January 2013

All decisions must be made in accordance with the decision-making rules laid down in the constitution and must be in compliance with the policy framework, the approved budget, contract procedure rules and financial procedure rules.

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