



To: Committee & Elections Manager

**Statement of individual Officer's decision**

Name of Officer(s) Julie Gibbs – Assistant Director (Finance)

Related Cabinet decision date \_\_\_\_\_ Minute No \_\_\_\_\_ or \_\_\_\_\_

**Declaration of Interests (if any)**

Of the Officer(s) making the decision

Julie Gibbs - None

Of any other Cabinet Member consulted in relation to the decision – N/A

Topic Banking Tender

Decision The Assistant Director (Finance) makes the necessary arrangements for a new banking service and authorises a new banking provider to provide such a service.

Reasons for the decision The Council's current provider (the Co-Operative bank) will be withdrawing from the local authority market and will not support Gravesham Borough Council when the current contract ends on 31 March 2015. A rigorous procurement process has commenced to secure a new banking provider.

Under the Council's Constitution (Annex 2.6 of the Financial Procedure Rules- Section 8 Bank Arrangements and Cheques) "all arrangements with the Council's bankers shall be made by, or under arrangements approved by Assistant Director (Finance) who shall be authorised to operate such banking or other accounts as s/he considers necessary".

Other options considered (if any) \_\_\_\_\_

I confirm that this decision is:

- |                  |   |  |
|------------------|---|--|
| Please mark/tick | ✓ | In accordance with the council's Policy Framework            |
|                  | ✓ | Within the council's approved budget                         |
|                  | ✓ | In compliance with the council's contract procedure rules    |
|                  | ✓ | In compliance with the council's financial procedure rules   |
|                  | ✓ | In accordance with the protocol for Cabinet member decisions |

Background papers used (if any)

Report dated 19 June From Service Manager (Finance)  
as attached

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Signature



Date: 26 June 2014

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*All decisions must be made in accordance with the decision-making rules laid down in the constitution and must be in compliance with the policy framework, the approved budget, contract procedure rules and financial procedure rules.*