



To: Committee & Elections Manager

Statement of individual Cabinet Member's decision

Name of Cabinet Member Cllr John Burden

Portfolio Leader of the Executive

Delegation authority (usually the delegated powers in annex 1.6 and 1.7) Annex 1.6 – Finance

Cabinet decision date N/A Minute No N/A or

Declaration of Interests (if any)

Of the Cabinet Member making the decision

None

Of any other Cabinet Member consulted in relation to the decision

N/A

Topic Christian Fields redevelopment

Decision Further to negotiations regarding payment of overage, that the enhanced offer of £766,000 made by Countryside Properties PLC is accepted.

Reasons for the decision Whilst the proposed basis for payment of overage is different, in part, from the basis outlined in the overage agreement, analysis of the offer outlined in the report, indicates the benefits to the Council. These are that the parties agree the interpretation of the overage agreement now, (thus avoiding delay in reaching agreement without any certainty that a better outcome could be achieved); that an increased sum is paid now, in place of a lower payment now and an uncertain amount payable on redemption of equity loans in the future.

Other options considered (if any) As set out in Section 2 of the report

I confirm that this decision is:

- Please mark/tick
- In accordance with the council's Policy Framework
 - Within the council's approved budget
 - In compliance with the council's contract procedure rules
 - In compliance with the council's financial procedure rules
 - In accordance with the protocol for Cabinet member decisions

Background papers used (if any) None

Signature
(countersigned
by Executive
Leader if a Key
Decision)



Date: 6 November 2014

All decisions must be made in accordance with the decision-making rules laid down in the constitution and must be in compliance with the policy framework, the approved budget, contract procedure rules and financial procedure rules.

The allocations of areas of responsibility to Lead Members and their delegated powers are laid out in annex 1.6 and 1.7 and may only be exercised accordingly. The Executive Leader is entitled to change the allocation of portfolios to Lead Members at any time.

In addition to the above, further delegations may be made from time to time.

Key decisions may not be made by individual Cabinet Members other than the Executive Leader. In the case of a Key Decision recommended by a Cabinet Member, the Executive Leader's countersignature will be required in order to effect the decision.

The Chief Executive was given delegated authority to respond to consultation documents on behalf of the Cabinet in consultation with the appropriate portfolio holder at the Cabinet meeting on 7 March 2011.

This decision will come into force and may then be implemented on the expiry of 5 working days after publication unless it is called in.