

Statement of Accounts Cross Party Working Group

DRAFT Terms of Reference

Membership of the Statement of Accounts Cross Party Working Group

The Statement of Accounts Cross Party Working Group will be made up of four Members of the Finance & Audit Committee as follows:

- Two Members of the administration
- Two Members of the opposition

A quorum will comprise of two Members.

Each Party will have the ability to appoint substitutes as necessary.

The meeting will be chaired by a member of the administration appointed by the Chair of the Finance & Audit Committee.

Convening the Statement of Accounts Cross Party Working Group

The Statement of Accounts Cross Party Working Group will be convened as necessary to fulfil the responsibilities the Group have been given.

Responsibilities of the Statement of Accounts Cross Party Working Group

1. To review the 2016/17 Statement of Accounts and confirm the terms used in the Statement that, in the view of the Group, require further clarification through inclusion in a Glossary of Terms due to them being new terms, uncommon or of a technical nature.
2. To develop definitions and explanations for the terms identified in 1 above, which can be incorporated into the Glossary of Terms within the 2017/18 Statement of Accounts.

Timescales for activity

The responsibilities of the Group will need to be delivered to the Finance & Audit Committee scheduled on 13 March 2017 to enable incorporation of the Group's findings in the Statement of Accounts for 2017/18.

Officer Support for the Statement of Accounts Cross Party Working Group

Support for the Group will be provided by officers from Financial Services.

Key references for the Corporate Debt Working Group

- 2017/18 Statement of Accounts