HOUSING REVENUE ACCOUNT PROJECTIONS

Gravesham Council **TREASURY FUNCTION SWITCHED OFF**

Year	**2017.18**	**2018.19**	**2019.20**	**2020.21**	**2021.22**	**2022.23**	**2023.24**	**2024.25**	**2025.26**	**2026.27**
£ Thousands	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**
INCOME:										
Rental Income	26,084	25,875	25,747	26,754	27,605	28,367	29,150	29,953	30,491	31,038
Void Losses	-326	-323	-321	-334	-345	-354	-364	-374	-381	-387
Service Charges	1,610	1,484	1,537	1,586	1,639	1,693	1,749	1,806	1,866	1,928
Non-Dwelling Income	257	327	339	350	361	373	386	398	411	425
Grants & Other Income	658	530	534	538	542	546	550	555	559	564
Total Income	**28,282**	**27,893**	**27,836**	**28,894**	**29,802**	**30,625**	**31,470**	**32,339**	**32,947**	**33,567**
EXPENDITURE:										
General Management	-4,970	-6,015	-6,231	-6,431	-6,643	-6,862	-7,089	-7,323	-7,564	-7,814
Special Management	-760	-667	-691	-713	-737	-761	-786	-812	-839	-867
Other Management	0	0	0	0	0	0	0	0	0	0
Rent Rebates	0	0	0	0	0	0	0	0	0	0
Bad Debt Provision	-221	-219	-218	-226	-233	-240	-246	-253	-258	-262
Responsive & Cyclical Repairs	-7,452	-7,767	-8,046	-8,304	-8,578	-8,861	-9,153	-9,456	-9,768	-10,090
Total Revenue Expenditure	**-13,403**	**-14,668**	**-15,187**	**-15,674**	**-16,191**	**-16,724**	**-17,275**	**-17,844**	**-18,429**	**-19,033**
Interest Paid	-2,550	-2,391	-2,394	-2,076	-2,018	-2,001	-1,980	-1,959	-1,920	-1,881
Finance Administration	-48	-48	-50	-51	-53	-55	-57	-58	-60	-62
Interest Received	0	0	0	0	0	0	0	0	0	0
Depreciation	-6,619	-6,814	-6,872	-6,928	-6,928	-6,933	-6,939	-6,945	-6,950	-6,956
Net Operating Income	**5,663**	**3,972**	**3,333**	**4,165**	**4,612**	**4,911**	**5,220**	**5,533**	**5,588**	**5,634**
APPROPRIATIONS:										
FRS 17 /Other HRA Reserve Adj	0	0	0	0	0	0	0	0	0	0
Revenue Provision (HRACFR)	-3,504	-4,101	-1,691	-1,657	-1,624	-1,592	-1,560	-1,558	-1,527	-1,496
Revenue Contribution to Capital	-38	0	-1,221	-5,694	-4,602	-4,958	-4,266	-3,026	-1,821	-1,633
Total Appropriations	**-3,542**	**-4,101**	**-2,912**	**-7,351**	**-6,226**	**-6,549**	**-5,826**	**-4,584**	**-3,348**	**-3,130**
ANNUAL CASHFLOW	**2,121**	**-129**	**421**	**-3,187**	**-1,614**	**-1,638**	**-605**	**949**	**2,240**	**2,505**
Opening Balance	7,621	9,742	9,613	10,034	6,848	5,234	3,596	2,990	3,939	6,179
Closing Balance	**9,742**	**9,613**	**10,034**	**6,848**	**5,234**	**3,596**	**2,990**	**3,939**	**6,179**	**8,684**
Other HRA Reserve Balance	884	204	204	204	204	204	204	204	204	204
HRA Debt Repayment Reserve	0	0	0	0	0	0	0	0	0	0
HRA New Build Reserve	0	0	0	0	0	0	0	0	0	0