

Reference	Reference	Change	Reason for Change
--	Structure of Terms of Reference	The terms of reference have been broken down into thematic sections.	To assist in preparing an annual report of the activity of the committee from June 2019.
1	Budget Monitoring	No Change	--
2	Treasury Management	Activities of the committee combined into one point. Enhancement of the terms of reference to reflect the role of the committee in considering in-year amendments to the strategic treasury management framework.	Clarity of committee responsibilities in relation to treasury management.
3	Annual Accounting Policies	New point added.	To ensure the terms of reference fully reflect the role of the committee.
4	Letter to those Charged with Governance	New point added.	To ensure the terms of reference fully reflect the role of the committee.
5	Audit Findings Report etc. (Point 5)	Refinement of existing terms of reference.	To more accurately reflect the reports on the annual audit process produced by the external auditor.
6	Statement of Accounts	Refinement of existing terms of reference.	To reflect the adjusted legislative timescales for the production and audit of the Statement of Accounts.
7 and 8	External Auditor	New points added.	To reflect legislative change and ensure the terms of reference fully reflect the role of the committee.
9	Governance	Refinement of existing terms of reference.	To ensure the terms of reference fully reflect the role of the committee.

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10	Risk Assessment	New point added.	To ensure the terms of reference fully reflect the role of the committee.
11	Risk Management	Refinement of existing terms of reference.	Governance removed and now covered by point 9.
12	Internal Audit	Refinement of existing terms of reference.	To ensure the terms of reference fully reflect the role of the committee.
13	Red Internal Audit Opinions	No Change	--
14	Internal Audit	New point added.	To ensure the terms of reference fully reflect the role of the committee.
15	Annual Opinion of the Chief Audit Executive	New point added.	To ensure the terms of reference fully reflect the role of the committee.
16	Reports from other inspection bodies	Refinement of existing terms of reference.	Substitution of 'External Audit' for 'Audit Commission'