

## Commercial Services Cabinet Committee

Monday, 4 November 2019

7.30 pm

### Present:

Cllr Lenny Rolles (Chair)

Councillors: Conrad Broadley  
John Caller  
Anthony Pritchard  
Tony Rice  
Gurbax Singh  
Denise Tiran  
Christina Rolles

Stuart Bobby Director (Corporate Services)  
Sarah Parfitt Assistant Director (Corporate Services)  
Elizabeth Thornton Service Manager (Property & Regulatory Services)  
Lauren Wallis Committee Services Officer (Minutes)

### 10. Apologies

Apologies for absence were received from Cllr Sarah Gow, Cllr Leslie Pearton and Cllr Tony Rana.

Cllr Christina Rolles attended as the substitute for Cllr Sarah Gow.

### 11. Minutes

The minutes of the meeting held on 12 September 2019 were signed by the Chair.

### 12. Declarations of Interest

No declarations of interest were made.

### 13. Exclusion

**Resolved** pursuant to Section 100A(4) of the Local Government Act 1972 that the public be excluded during the following items of business because it was likely in view of the nature of the business to be transacted that, if member of the public were present during this item, there would be disclosure to them of exempt information.

#### **14. Formation of a Local Authority Trading Company (LATCo) – Update**

The Committee was given an update on the progress being made in the forming of a Local Authority Trading Company (LATCo) for the Borough Council. Members were also presented with a draft business case template for consideration and comment.

A general discussion took place during which Members made several suggestions regarding potential additions and amendments to the business case template. Officers agreed to discuss a number of the points raised with both internal legal officers and the Council's external legal advisors before submitting a revised template as part of the LATCo report to a meeting of Cabinet in December.

**Resolved that:**

- (1) The progress being made on the formation of the Local Authority Trading Company be noted: and
- (2) The comments made by the Commercial Services Cabinet Committee in relation to the draft business case template are presented to Cabinet and Full Council.

#### **15. Commercial Property Portfolio Dashboard**

The Director (Corporate Services) advised that this performance monitoring information had first been considered by the Committee at its meeting in September. The document had been developed by the Council's Finance and Property Services teams and covered a portfolio worth approximately £42m. The information had been analysed sector by sector and events that might affect the portfolio had also been highlighted. It was the intention to present this document to the Committee on a quarterly basis.

The Chair advised that he had been very impressed with this very useful document and thanked the officers involved.

**Resolved** that the Information Dashboard – Gravesham Borough Council's Commercial Property Portfolio be noted.

**Close of meeting**

The meeting ended at 8.20 pm