

Appendix 4 - Financial Implications

Financial implication for Phase 2 including, salaries, van costs and materials

Phase Two					
Team	Resource	Current budget	Future budget	Likely saving	Budget line
Electrical Upgrade	6 x Electrician 2 x Apprentices	£831,600	£570,120	£260,000	C851/C0031
Kitchen & Bathroom	3 x Multi-trade	£1,300,000*	887,500	£412,500	C409/ C0031 C425/C0031
Responsive Repairs/ Voids	7 x Multi-trade		£334,630		H882/51113
Responsive Repairs/ Voids	5 x Labourer	£717,560**	£126,450	£256,480	H882/51113
Total Cost (top of grade, Inc. on-cost & overheads and materials)		2,849,160	1,918,700	£928,980	

*Budget reflects the Capital Budget figure which was reported at Phase 1 and the full capital kitchen/ bathroom programme

**Current budget and likely saving is based on combining Multi-trade and Labourers