

**1. Develop an entrepreneurial culture:** deliver on commercial opportunities to generate income and provide a social impact.

The Council's industrial portfolio continues to perform well in line with the market more generally. The town centre retail market remains challenging and disappointingly WH Smiths have recently announced they are closing their local store. The St George's Arts Centre opened before Christmas along with a programme of workshops/events.

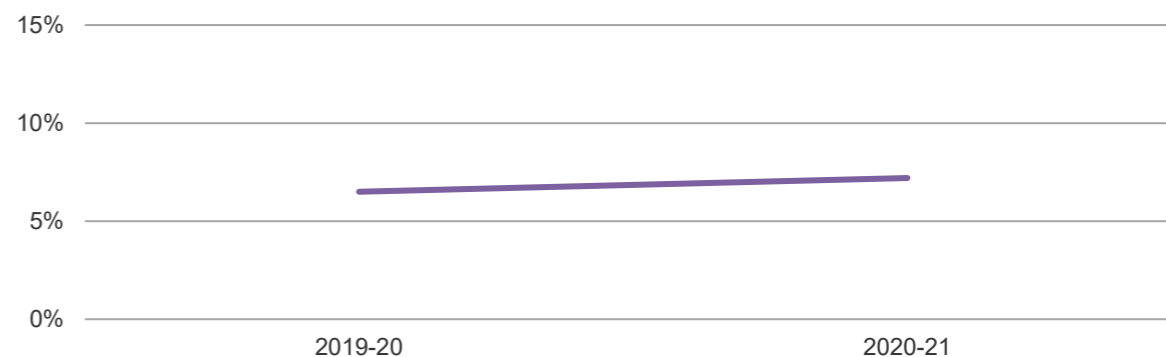
In November 2021, the Council opened its first supported accommodation facility within the Borough, specifically designed to provide intensive supported accommodation for rough sleepers. Whilst the Council purchased and completely refurbished the property, £22,000 of social value funding from Swale Heating was used to furnish the communal areas such as lounge, dining room and kitchen along with every individual room let to a rough sleeper. £15,000 was also made available to sponsor the Fireworks Display in November 2021.



an entrepreneurial authority; commercial in outlook and committed to continuous service improvement, underpinned by a skilled workforce and strong governance environment.

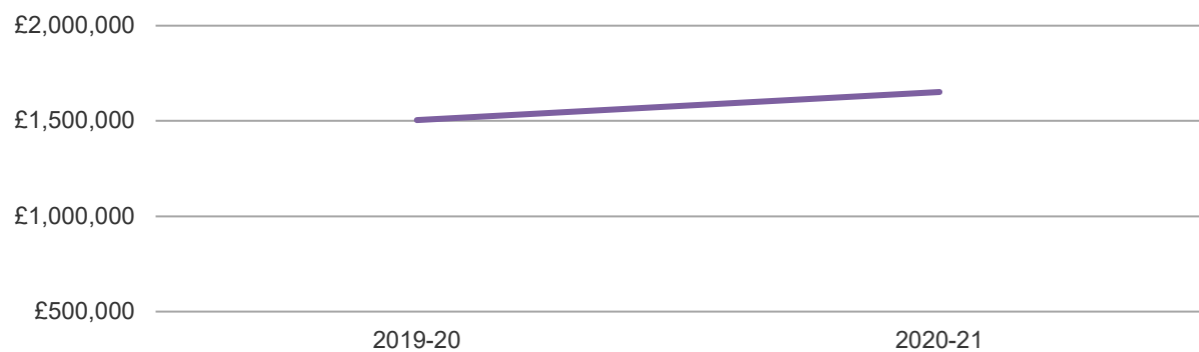
**PI 46** Average yield generated by property investment activity

	Q1	Q2	Q3	Q4
2019-20	Annual indicator			6.5%
2020-21				7.2%
2021-22				
2022-23				



**PI 45** Total rental income from property investments

	Q1	Q2	Q3	Q4
2019-20	Annual indicator			£1,504,720
2020-21				£1,652,000
2021-22				
2022-23				



**PI 47** Total amount secured through contractual social value

	Q1	Q2	Q3	Q4
2019-20	£10,000	£0	£32,686	£5,500
2020-21	£12,186	£0	£15,533	£5,577
2021-22	£0	£0	£38,161	
2022-23				

