

POLICY COMMITMENT

**1. Develop an entrepreneurial culture:** deliver on commercial opportunities to generate income and provide a social impact.

In March 2022, the Cabinet approved the formation of Rosherville Repairs and Maintenance Limited as a new wholly-owned trading company of the council. The company has been established to provide repairs & maintenance and handy-man services to third parties and will commence trading early in the 2022-23 financial year.

The Council's industrial portfolio continues to perform strongly albeit the view of local agents is that demand is likely to soften in the coming months due to uncertainty over utility prices and inflation. The town centre retail market continues to be challenging but regular meetings are being held with the appointed agents to discuss the marketing of the vacant units at the St George's Centre.

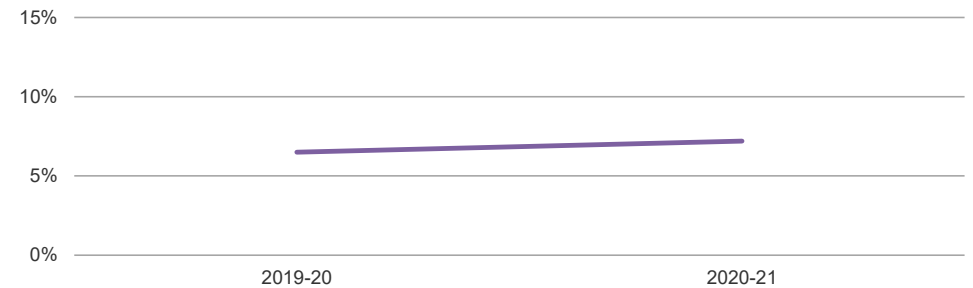


#3 PROGRESS

an entrepreneurial authority; commercial in outlook and committed to continuous service improvement, underpinned by a skilled workforce and strong governance environment.

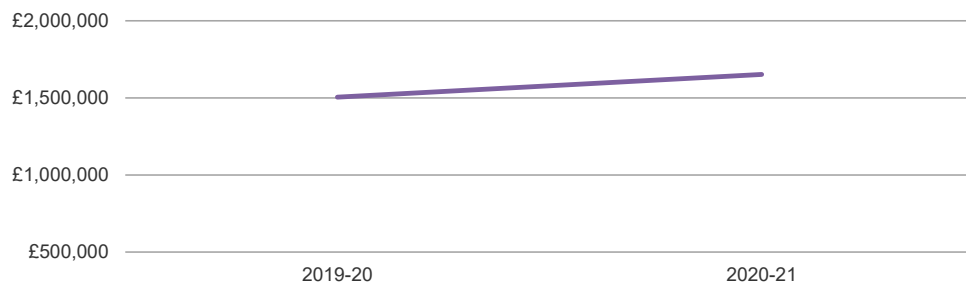
PI 46 Average yield generated by property investment activity

	Q1	Q2	Q3	Q4
2019-20	Annual indicator			6.5%
2020-21				7.2%
2021-22				TBC
2022-23				



PI 45 Total rental income from property investments

	Q1	Q2	Q3	Q4
2019-20	Annual indicator			£1,504,720
2020-21				£1,652,000
2021-22				TBC
2022-23				



PI 47 Total amount secured through contractual social value

	Q1	Q2	Q3	Q4
2019-20	£10,000	£0	£32,686	£5,500
2020-21	£12,186	£0	£15,533	£5,577
2021-22	£12,714	£0	£38,161	£0
2022-23				

