

POLICY COMMITMENT

1. Develop an entrepreneurial culture: deliver on commercial opportunities to generate income and provide a social impact.

Occupancy levels remain high within the Council's commercial portfolio and rental increases have been secured on various industrial transactions.

A letting of the former 'Apollo' accommodation at Brookvale has recently completed.

Unfortunately two proposed lettings of vacant units at the St George's Centre have recently fallen through although the Post Office is now trading which is a welcome addition to the offer within the Centre.

Regular meetings continue to be held with the managing and letting agents to explore all avenues regarding letting opportunities.

In terms of social value activity, Q3 saw the following secured through the councils contractual arrangements:

- Christmas lights at Carl Ekman House
- Christmas lights at The Hive and Hive precinct.

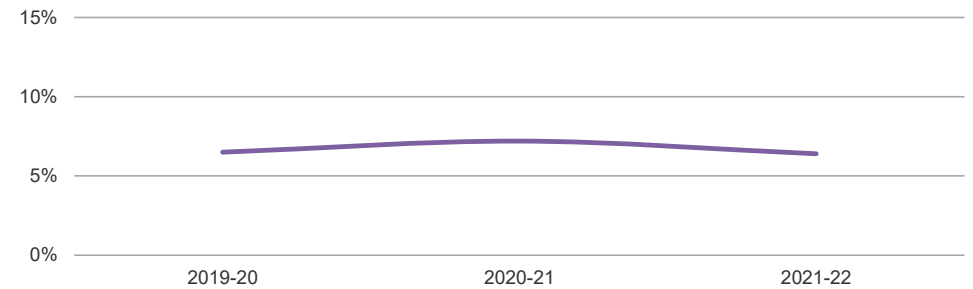


#3 PROGRESS

an entrepreneurial authority; commercial in outlook and committed to continuous service improvement, underpinned by a skilled workforce and strong governance environment.

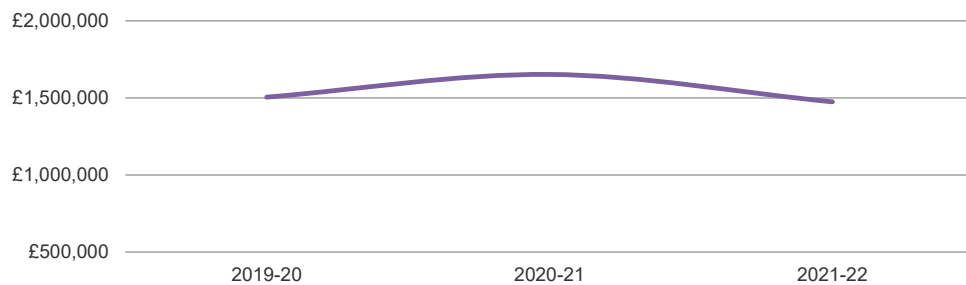
PI 46 Average yield generated by property investment activity

	Q1	Q2	Q3	Q4
2019-20	Annual indicator			6.5%
2020-21				7.2%
2021-22				6.4%
2022-23				



PI 45 Total rental income from property investments

	Q1	Q2	Q3	Q4
2019-20	Annual indicator			£1,504,720
2020-21				£1,652,000
2021-22				£1,474,300
2022-23				



PI 47 Total amount secured through contractual social value

	Q1	Q2	Q3	Q4
2019-20	£10,000	£0	£32,686	£5,500
2020-21	£12,186	£0	£15,533	£5,577
2021-22	£12,714	£0	£38,161	£0
2022-23	£7,418	£5,642	£21,320	

